

integrated



minds

solutions



Inventory

- ▶ Integration with AXIS Sundry updates inventory levels to reflect sales of inventoried products and lets tellers check for on hand inventory while performing a sale
- ▶ Integration with AXIS Purchasing updates inventory levels automatically to reflect receipt of goods from your warehouse and suppliers
- ▶ A choice of three tracking methods lets your club record inventory movement efficiently
- ▶ Support of multiple inventory movement transactions lets your club account for product movement of all kinds
- ▶ Extensive reporting, including online audits and inquiries, lets users check on hand inventory levels and analyze product movement
- ▶ Built-in flexibility to create multiple product classes, stocking types, inventory locations, and stocking classes allows System Administrators to set up Inventory to satisfy the specific needs of your club
- ▶ Integration with AXIS Auto Touring updates inventory levels for inventoried products handled through Auto Touring

The AXIS Inventory application enables clubs to keep track of inventory levels, monitor and control product movement, and produce informative reports for management and accounting personnel. With Inventory, you can handle both products used at your club and products sold to clients. Integration with AXIS Sundry (a Point-of-Sale component) and with AXIS Purchasing automates tracking of inventoried goods through the sales and ordering process.

Integration with Other AXIS Applications

To ensure complete and accurate inventory tracking and accounting, Inventory features integration with AXIS Sundry (Point-of-Sale), Auto Touring, Member Request Tracking System (MRTS), General Ledger (GL) and Purchasing.

- Inventory tracks AXIS Sundry transactions involving inventoried products to provide up-to-date information on inventory levels and available products. Completed transactions update client Services Utilized histories in AXIS Membership.
- AXIS updates Inventory records as Auto Touring TourBooks and maps move from the warehouse, to the branch, to the member.
- Integration with AXIS Purchasing lets you replenish warehouse inventory with an automated request system and lets you replenish branch location inventory using automated transfer orders from your warehouse.
- Inventory automatically posts transactions to AXIS GL, for accurate accounting.

Performing Inventory Movement Transactions

Using Inventory, your club can make inventory level adjustments, transfer stock to other locations, and make cost adjustments. Inventory follows the First-In, First-Out (FIFO) costing method for all transactions.



Related product sheets:

- Sundry
- Purchasing
- Auto Touring

Tracking Inventory

To identify products effectively, Inventory provides three automated tracking methods: serialized block (for products with serial numbers, such as event tickets); lot (for products that are divided into groups or lot numbers, such as maps); and simple (for products with no unique identifier, such as luggage).

Handling Consignments

Inventory allows your club to handle consignments—products for which the system should not generate GL entries when receiving, transferring or adjusting inventory. Products are valued at current costs on file in the Inventory Valuation Report and can be excluded from the On-hand Inventory Report.

Shipping Products from a Warehouse

AXIS Purchasing fully automates the ordering process from your suppliers and from the warehouse to your branch locations. For less complex environments, you can use Inventory on its own, to automatically print a packing slip and/or send an AXIS MRTS request to the appropriate handling department. You specify the preferred order method(s) for each warehouse, ensuring that each order reaches the appropriate individual(s) in a timely and efficient manner.

Managing Physical Inventory

For controlled inventory management, Inventory can create count batches (groups of products to be counted together for control purposes), print worksheets for recording physical counts, print Discrepancy Reports (which compare Inventory's counts with your club's physical counts), and adjust the system's recorded inventory levels to correspond with physical counts.

You can count inventory for one, some or all branches, products or locations. Because your club may need to perform inventory counts for certain products or locations more or less frequently, you can set up count batches for cycle counting or for full physical counts.

Generating Inventory Reports

Inventory offers reports on inventory usage (for evaluating sales, trends and popular products), shortage (for reordering), valuation of onhand inventory, profit margins on sales transactions, forecasted margin (based on current on hand inventory) and current and future product pricing by price type.

Inquiries and audits provide useful tools for your club to analyze inventory levels and product movement by branch, location and product. List inventory transactions by product or transactions type that occurred within a specified date range. Count worksheets are printed by the system when you perform a physical count of inventory at your club.

Customizing Inventory

With flexible inventory settings and classifications, you can customize inventory to satisfy your club's unique inventory management requirements. Classifications by stocking type, inventory location, stocking class, GL class and inventory class provide a highly organized and efficient system for handling transactions involving inventoried products.